



### COUNCIL PROCEEDINGS

#### AGENDA ITEM: SC/10.1/05/2018: SUMMARY OF SPECIAL BUDGET ADJUSTMENT FOR 2017-18

#### RESOLUTION No.123 OF 2017/2018 FINANCIAL YEAR

#### RESOLUTION ON: SUMMARY OF SPECIAL BUDGET ADJUSTMENT FOR 2017-18

#### NOTING THAT:

1. In terms of the Local Government Municipal Finance Management Act 56 of 2003 Section 28(2)(b), the municipality may appropriate additional revenues that have become available over and above those anticipated in the annual budget but only to revise and accelerate spending programs already budgeted for.
2.
  - 2.1 The annual budgeted revenue for the financial year **2017/18** was adjusted from **R 391 million** to **R 405 million** during the first budget adjustment period for 2017/18 financial year. The annual budgeted revenue has been adjusted further to **R 410 million** during the second budget adjustment period having taken into consideration the additional revenues which became available during the year. Cash backed reserves to the amount of **R 28 million** were adjusted to **R 36 million** to fund the expenditure in excess of budgeted revenue for the 2017/18 financial year.
  - 2.2 The total annual budgeted expenditure for 2017/18 was adjusted from **R 414 million** to **R 477 million** during the first budget adjustment period of the 2017/18 financial year. The total annual budgeted expenditure was further adjusted to **R 488 million** during the second budget adjustment period of the 2017/18 financial year.
  - 2.3 The Operational Expenditure for 2017/18 was adjusted from **R 269 million** to **R 327 million** during the first budget adjustment period and no further budget adjustments were made on the total operational budget for 2017/18 financial year.





## COUNCIL PROCEEDINGS

The annual capital budget for 2017/18 was adjusted from **R 145 million** to **R 149 million** during the first budget adjustment period of the 2017/18 financial year. The total annual capital budget was adjusted further to **R 161 million** during the second budget adjustment period of the 2017/18 financial year.

3. The Council of Makhuduthamaga Local Municipality, acting in terms of section 75A of the Local Government: Municipal Systems Act (Act 32 of 2000) approves and adopts with effect from 23 May 2016:

Makhuduthamaga Municipal Council at its Special Council Sitting on the 31<sup>st</sup> May 2018 , held in the Council Chamber:

### RESOLVED THAT:

1. Council approves the Special Adjusted Budget for 2017/18 .

**Mover: Cllr. Maitula B.M**

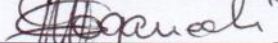
**Speaker: Cllr. Tala M.A**

**Signature:** 

**Date:** 31/05/2018

**Seconder: Cllr. Mapitsing T.J**

**Acting Municipal Manager: Moganedi R.M**

**Signature:** 

**Date:** 31/05/2018



**MAKHUDUTHAMAGA**  
LOCAL MUNICIPALITY

**Quality Certificate**

I **Mr. Moganedi R.M.**, the acting municipal manager of **Makhuduthamaga Local Municipality** hereby certify that;

☒ The Special Adjusted Budget for 2017/18

Together with all the supporting tables and documents, were prepared in accordance with the requirements of the Municipal Finance Management Act No. 56 of 2003 and the applicable Municipal Budgeting Regulations.

Print Name: **Mr Moganedi Ronald Maisane**

Acting Municipal Manager of **Makhuduthamaga Local Municipality (LIM473)**

Signature ..... *Moganedi* .....

Date *31/05/2018*